

OAK HOLDINGS
INTERACTIVE INVESTOR

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Oak Holdings plc ('Oak' or 'the Company')

"Resolution to Support" Received for YES! Project in South Yorkshire

Oak Holdings plc, the AIM listed property development and consultancy group, has received the support of the Rotherham Metropolitan Borough Council's planning board, for its YES! Project, a £270 million entertainment destination planned for South Yorkshire. At the Planning Board meeting on 11 May members voted unanimously in favour of the project.

The scheme has now statutorily to be referred to the Government Office for Yorkshire and Humberside; however obtaining the support of the Rotherham Metropolitan Borough Council's planning board represents a significant milestone for the Company.

Oak Holdings CEO Steve Lewis said: "We are delighted to receive the overwhelming support of the local planning board, which is an extremely positive step forward for the YES! Project. Having received this support, we are now able to advance negotiations with major tenants, and hope to update the market on our progress in the near future."